
PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
August 15, 2011

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	91-Day Bill	
CUSIP Number	9127952P5	
High Rate ¹	0.035%	
Allotted at High Price	22.74%	
Investment Rate ²	99.991153	
	0.036%	
Median Rate ³	0.020%	
Low Rate ⁴	0.005%	
Issue Date	August 18, 2011	
Maturity Date	November 17, 2011	
	Tendered	Accepted
Competitive	\$128,324,075,000	\$27,961,481,000
Noncompetitive	\$939,165,000	\$939,165,000
FIMA (Noncompetitive)	\$100,000,000	\$100,000,000
Subtotal⁵	\$129,363,240,000	\$29,000,646,000⁶
SOMA	\$0	\$0
Total	\$129,363,240,000	\$29,000,646,000
	Tendered	Accepted
Primary Dealer ⁷	\$105,280,000,000	\$16,846,320,000
Direct Bidder ⁸	\$13,420,000,000	\$2,577,386,000
Indirect Bidder ⁹	\$9,624,075,000	\$8,537,775,000
Total Competitive	\$128,324,075,000	\$27,961,481,000

¹ All tenders at lower rates were accepted in full.

² Equivalent coupon-issue yield.

³ 50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴ 5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵ Bid-to-Cover Ratio: \$129,363,240,000/\$29,000,646,000 = 4.46

⁶ Awards to combined Treasury Direct systems = \$689,547,100.

⁷ Primary dealers as submitters bidding for their own house accounts.

⁸ Non-Primary dealer submitters bidding for their own house accounts.

⁹ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.